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MORTGAGE

(3)

KNOW ALL MEN BY THESE PRESENTS, that William C. Ledford and Eithel B. Ledford, his WIFE, of Greenville County, State of South Carolina, hereinafter whether one or more called the "Mortgagor", has become

justly indebted to Clown Building Material Inc of Fulton County, State of Georgia, hereinafter called the "Mortgagee",

in the sum of Three thousand four hundred eighty six & 04/100 DOLLARS (\$3486.00)

evidenced by a promissory note of even date herewith in the total amount set forth above, payable in 60 MO monthly instalments in the sum of FIFTY EIGHT & 10/100 DOLLARS (\$58.10),

the first payment commencing on the 15 day of JUNE, 19 68, and continuing on the same day of each month thereafter until fully paid, together with late charges of five (5) cents per \$1.00 on each instalment not paid within ten (10) days of the due date, but not exceeding the lawful maximum, and interest after maturity at the rate of 6% per annum.

NOW, for and in consideration of the aforesaid indebtedness and to secure the prompt payment of the same, Mortgagor has bargained and sold and does hereby grant, bargain, sell and convey unto the said Mortgagee, his successors and assigns, the following described lot or parcel of land situated in Greenville County, State of South Carolina, to-wit:

Beginning at an iron pin on the western side of Welcome Road at the joint front corner of Lot No. 1 and property of Ruby L. Crenshaw, and running thence along the line of Ruby L. Crenshaw S 60-12 W135.7 feet to an iron pin at the rear corner of Lot No. 2; thence along the line of that lot, S30-33 E 60 feet to an iron pin at the rear corner of an unnumbered lot; thence along the line of said unnumbered lot, N 61-55 E 146.6 feet to an iron pin on the western side of Welcome Road; thence along the western side of Welcome Road, N 37-53 W65.7 feet to the Beginning corner.